

ASSIGNMENT OF LEASE

THIS ASSIGNMENT OF LEASE (the “**Agreement**”) made effective this [] day of [] 20 [] (the “**Effective Date**”), by and between **PLEASE INSERT LANDLORD NAME**, natural person (the “**Assignor**”) and **PLEASE INSERT ENTITY NAME**, a New York limited liability company (the “**Assignee**”).

WITNESETH

- A. Assignor is the Lessor under that certain lease dated [], 20 [], with **PLEASE INSERT TENANT NAME**, as Lessee (the “**Lease**”) for Apartment # [] located in the building known as **PLEASE INSERT SUBJECT PROPERTY ADDRESS** (the “**Property**”)
- B. Copies of the Lease have been delivered to Assignee.

NOW THEREFORE, for and in consideration of the sum of Ten Dollars (\$10) and other good and valuable consideration in hand paid by Assignee to Assignor, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby assign, transfer, set over, convey and deliver unto Assignee, its successors and assigns, the entire interest of Assignor in the Lease affecting the Property which is described in Exhibit “A” attached hereto and incorporated herein by this reference, Assignor covenants and agrees with Assignee as follows:

1. Assignee hereby assumes all rights, duties and liabilities of the Lessor with respect to the Lease, including the duty to collect rents and other charges required under the terms of the Lease.
2. Assignor hereby transfers and assigns the security deposit specified in the Lease to Assignee.
3. Assignor will notify Lessee of the Assignment and said notice will contain the name and address of the Assignee and the effective date of this Assignment. All rents received by Assignor after the date of this Agreement shall be property of the Assignee.
4. Assignor has faithfully and punctually performed all of the duties, liabilities and obligations imposed upon Assignor by the terms, provisions and conditions contained in the Lease, and there are no claims, setoffs or causes of action, at law or in equity, against Assignor existing on behalf of any party to any Lease.

[Signature Page to follow]

IN WITNESS WHEREOF, the parties have executed this Assignment as of the date and year first written above.

WITNESS:

PRINT NAME

ASSIGNOR:

PRINT NAME

ASSIGNEE:

PRINT ENTITY NAME,
a New York limited liability company

By: _____
Name: Print name
Title: Print title

CONSENTED AND AGREED TO:

PRINT TENANT NAME

EXHIBIT "A"
LEGAL DESCRIPTION